

February 24, 2022

(Consortium Members)

Mitsubishi Corporation Energy Solutions, Ltd.

Venti Japan Inc.

C-Tech Corporation

Mitsubishi Corporation

(Partners)

Amazon.com, Inc.

NTT Anode Energy Corporation

Kirin Holdings Company, Limited

**Forging of Supply Chains and Co-Existence Strategy Aimed
at Regional Revitalization for the Offshore Wind Power Generation
Projects off the coast of Akita Prefecture and Chiba Prefecture**

The consortium represented by Mitsubishi Corporation Energy Solutions Ltd., (Mitsubishi Corporation Energy Solutions Ltd., Venti Japan Inc.¹, C-Tech Corporation, and Mitsubishi Corporation), hereby announces the principal concept on conducting the long-term offshore wind power generation projects, as the appointed consortium members on December 24th, 2021 for the following promotion zones in accordance with Japanese legislation to facilitate the use of its marine spaces for renewable power generation².

- Off the coast of Noshiro City, Mitane Town and Oga City, Akita Prefecture Promotion Zone for the Development of Marine Renewable Energy Power Generation Facilities
- Off the coast of Yurihonjo City, Akita Prefecture (Northern and Southern sides) Promotion Zone for the Development of Marine Renewable Energy Power Generation Facilities
- Off the coast of Choshi City, Chiba Prefecture Promotion Zone for the Development of Marine Renewable Energy Power Generation Facilities

1. Venti Japan will only be involved in the off the coast of Yurihonjo City, Akita Prefecture (northern and southern sides) Promotion Zone for the Development of Marine Renewable Energy Power Generation Facilities

2. Act on Promoting the Utilization of Sea Areas for the Development of Marine Renewable Energy Power Generation Facilities

The consortium aims to contribute to the realization of the carbon neutrality by 2050 through offshore wind power generation projects, which is expected to play a key role to make renewable energy a main power source. Specifically, one of the main aims is to contribute to achieve the reduced cost level, which leads to the growth in the renewable energy sector in Japan and improvement in the international competitiveness. The other aim is to build the resilient and competitive regional supply chain, which leads to the creation of job opportunities, and revitalization of the domestic and regional economy. While sharing the consortium's vision of supporting to achieve the carbon neutral society not limited to Japan but globally, the consortium aims to contribute to development and improved competitiveness of the overall domestic industrial infrastructure, through providing the competitive renewable energy.

The consortium members had created local coexistence plans encompass a number of proactive measures, including the construction of the sustainable support system for the fishing industry, creation of job opportunities and revival of local industries, and quality-of-life assistance for local residents. Reflecting the local demands recognized through the previous opinion exchanges that have taken place with various related parties. Going forward, the consortium will collaborate with partners including Amazon.com, Inc., NTT Anode Energy Corporation, and Kirin Holdings Company, Limited, for the execution of these coexistence plans.

1. The Consortium's Pledge:

① Forging of National and Regional Supply Chains

The consortium aims to create new industries and job opportunities through the development, construction and operation and management of the offshore wind power generation projects. To achieve this, we pledge to collaborate with local government authorities and chambers of commerce to connect with local contractors and take full advantage of the resources and expertise of other interests within the promotion zones, including the regional enterprises, ports and financial institutions.

② Execution of Co-Existence Strategy Aimed at Regional Revitalization

The consortium aims to contribute to the overall regions where the projects are located, through three key initiatives, 1) "Construction of the Sustainable Support System for the Fishing Industry" as the contribution for those in fishing industry, who are closet to the offshore wind power generation projects, 2) "Revitalization of the Regional Industry and Creation of Job Opportunities" as the contribution for industries other than fishing, and 3) "Quality-of-Life Assistance for Local Residents." as the contributions to the individual

parties other than the industries.

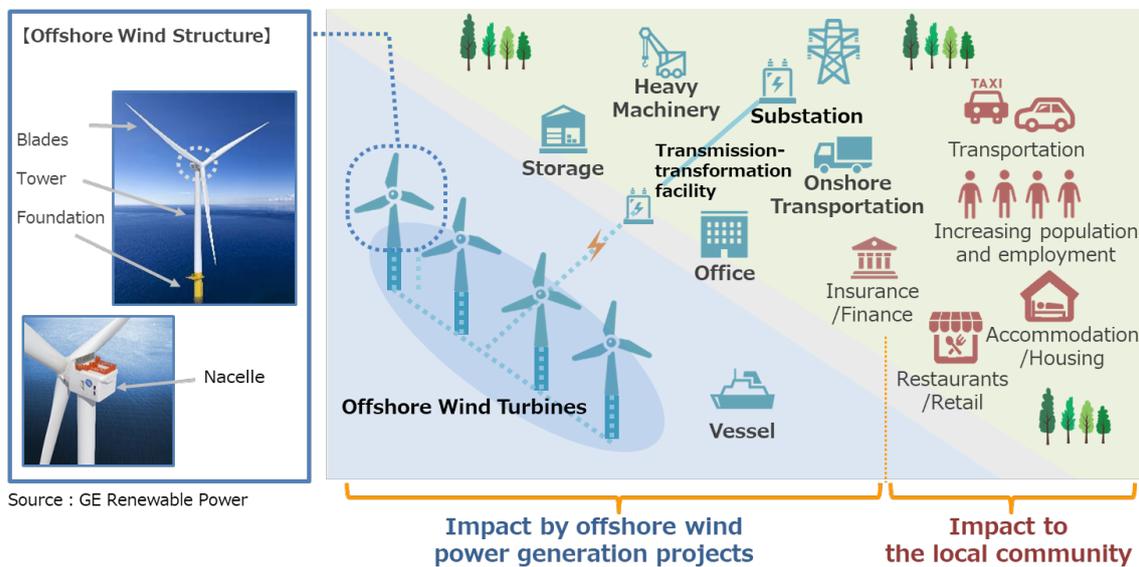
2. Detailed Plans

① Forging of National & Regional Supply Chains:

- Over the course of our work to develop, construct and operate and manage these projects, we aim to forge national and regional supply chains that will help improve Japan's domestic production.
- By holding business matching events and human resource development programs on continuous basis, improve the collaboration with regional enterprises.



Photo taken in the regional business matching event



Source : GE Renewable Power

Phase	Detailed examples of forging of national/regional supply chain	Impact to the local community
Development	Various surveys, and patrol vessels etc.	Security guard, transportation services (taxi, car rentals), restaurants, accommodations, housing, retail, real estate, insurance, finance (financing to the projects) etc.
Construction	Procurement of facility and parts (assembly of nacelle, generator magnets, transmission line, and transformers etc.), constructions, construction equipment, onshore/marine transportation etc.	
Operation and Maintenance	Safety inspections, operation and maintenance of the offshore wind power generation facility, operation and arrangement of vessels (Crew Transfer Vessel), procurement of parts etc.	

② Execution of Co-Existence Strategy Aimed at Regional Revitalization

- The consortium aims to “co-exist and co-create” with the local community, including local government authorities and fisheries cooperatives.

- The consortium will collaborate with partners including Amazon.com, Inc., NTT Anode Energy Corporation, and Kirin Holdings Company, Limited, for the execution of these coexistence plans.



Sustainable Support System for Fishing Industry

- Fishing ground inspections, creation of reefs and seaweed beds, etc.
- Enhanced productivity through DX support, including application of ICT to better visualize marine phenomena.

Work to Create Jobs and Revive Other Local Industries

- [Industry] Forging of national and regional offshore wind power supply chains (from construction to maintenance).
- [Distribution] Expansion of sales channels for locally produced specialty goods (from existing channels to e-commerce).
- [Education] Industry-academia connections to support advanced education, next-generation leadership training and educational institutions.
- [Tourism] Tourism strategies associated with offshore wind farms.

Quality-of-Life Assistance for Local Residents

- [Electric Power Usage] More resilient systems through local-production-for-local-consumption model, use of renewables and electric vehicles, etc.
- [Quality of Life] City-building initiatives and citizens' funds.

Inquiries

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NTT Anode Energy Corporation	Green Power Generation Department	03-6738-3230
Kirin Holdings Company, Limited	Corporate Communications Department	03-6837-7028

Consortium Members

Mitsubishi Corporation Energy Solutions Ltd.

President & CEO	Yoshihiro Iwasaki
Address	2-6-1 Marunouchi, Chiyoda-ku, Tokyo
Date of Establishment	October 1, 2015
Operations	Power generation business
Corporate Vision	<p>“Create the “Next” by power of energy”</p> <p>We aim to play a significant role in achieving the carbon neutrality through the commitment to the development of the upstream areas of Japan’s power business such as renewable energy/clean energy while leveraging our nationwide-stakeholders-network and project development functions.</p>

C-Tech Corporation

President	Ichiro Ogi
Address	4-45, Sugumo-cho, Mizuho-ku, Nagoya, Aichi
Date of Establishment	March 1, 1962
Operations	Construction business (16 industries including electrical engineering), Power generation business, Heat supply business

Environmental management policy	Strongly recognizing that the conservation of the global environment is a critical issue common in the world, C-Tech Corporation aims to be a company that continuously meets the trust and expectations of the society by promoting environmental conservation and environmental business, and contributing to the establishment of a sustainable society, through our main business such as electric power, information communication, civil engineering and renewable energy.
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Mitsubishi Corporation

President & CEO	Takehiko Kakiuchi
Address	2-3-1 Marunouchi, Chiyoda-ku, Tokyo
Date of Establishment	July 1, 1954
Operations	Wide range of businesses spanning multiple industries and overseen by 10 Business Groups: Natural Gas, Industrial Materials, Petroleum & Chemicals, Mineral Resources, Industrial Infrastructure, Automotive & Mobility, Food Industry, Consumer Industry, Power Solution, and Urban Development.
Roadmap to a carbon neutral society	<p>“A New Future. Together.”</p> <p>The Mitsubishi Corporation Group will continue to fulfill its responsibility as an active player in industries including resources and energy by maintaining a stable supply of energy, such as natural gas, while providing decarbonized solutions and reduce GHG gas emissions halved by FY2030 (FY2020 baseline), and achieve net zero emissions by 2050.</p>

Partners

Amazon.com, Inc.

President & CEO	Andy Jassy
Address	410 Terry Avenue North, Seattle Washington 98109
Date of Establishment	July 5, 1994
Operations	Amazon is guided by four principles: customer obsession rather than competitor focus, passion for invention, commitment to operational excellence, and long-term thinking. Customer

	reviews, 1-Click shopping, personalized recommendations, Prime, Fulfillment by Amazon, AWS, Kindle Direct Publishing, Kindle, Fire tablets, Fire TV, Amazon Echo, and Alexa are some of the products and services pioneered by Amazon. For more information, visit amazon.com/about and follow @AmazonNews.
The Climate Pledge	Amazon is committed to building a sustainable business for our customers and the planet. In 2019, Amazon co-founded The Climate Pledge—a commitment to be net-zero carbon across our business by 2040, 10 years ahead of the Paris Agreement, and we are on a path to powering our operations with 100% renewable energy by 2025 as part of our goal to reach net-zero carbon.

NTT Anode Energy Corporation

President & CEO	Toru Takama
Address	Otemachi 1st Square, 1-5-1 Otemachi, Chiyoda-ku, Tokyo
Date of Establishment	June 3, 2019
Operations	<ul style="list-style-type: none"> • Renewable energy power generation business • Smart energy business
Corporate Message	As a company focused on leveraging the technology and assets of the NTT Group in pursuit of “smart energy” business opportunities, NTT Anode Energy is working to develop and deliver energy solutions that make more sophisticated and efficient use of distributed energy resources such as renewable power generation facilities and storage batteries. In this way, it can fully express the unique synergies of the NTT Group. Through these efforts, we aim to work with partner companies to create new energy distribution mechanisms to help to revitalize industries and shape a more sustainable society.

Kirin Holdings Company, Limited

President & CEO	Yoshinori Isozaki
Address	NAKANO CENTRAL PARK SOUTH 10-2, Nakano 4-chome, Nakano-ku, Tokyo
Date of Establishment	February 23, 1907

Operations	Food & Beverages domain / Health Science domain / Pharmaceuticals domain
Kirin Group's Environmental Vision 2050	The Kirin Group aims to have a positive impact on society and enrich society and the Earth for future generations. Together with its broad stakeholders, we will create a society that has overcome climate change and we will lead to build a decarbonized society.