Notification of Completion of Share Repurchase and Number of Shares of Treasury Stock to be Cancelled

Mitsubishi Corporation (MC) hereby announces the completion of its share repurchase pursuant to Article 156 of the Companies Act of Japan as applied pursuant to Paragraph 3, Article 165 of the same act, as well as the total number of shares of treasury stock to be cancelled in accordance with Article 178 of the same act. These resolutions were reached at the meeting of MC’s Board of Directors held on November 8, 2022. Details are described below.

1. Share repurchases from February 1, 2023 to February 15, 2023
   (1). Class of shares repurchased: Common stock
   (2). Total number of shares repurchased: 4,457,800 shares
   (3). Aggregate repurchased amount: 20,000,163,800 yen
   (4). Period of repurchases: From February 1, 2023 to February 15, 2023
   (5). Method of repurchases: Purchased on the Tokyo Stock Exchange

2. Results of the Share Repurchases:
   (1). Class of shares repurchased: Common stock
   (2). Total number of shares repurchased: 15,843,000 shares
   (3). Aggregate repurchased amount: 69,999,831,800 yen
   (4). Period of repurchases: From November 9, 2022 to February 15, 2023
   (5). Method of repurchases: Purchase on the Tokyo Stock Exchange

3. Details of the Cancellation of Treasury Stock:
   (1). Class of shares to be cancelled: Common Stock
   (2). Number of shares to be cancelled: 15,843,000 shares
      (1.1% of the total number of shares outstanding)
   (3). Number of shares outstanding after the cancellation: 1,458,302,351 shares
   (4). Date of cancellation: March 31, 2023
(References)

1. Details of share repurchase resolved at the meeting of MC’s Board of Directors held on November 8, 2022:

   (1). Class of shares to be repurchased
   Common stock

   (2). Total number of shares to be repurchased
   Up to 22 million shares
   (Represents up to 1.5% of the total number of outstanding shares (excluding treasury stock))

   (3). Total purchase price for repurchase of shares
   Up to 70 billion yen

   (4). Period of repurchases
   From November 9, 2022 to March 9, 2023

   (5). Method of repurchases
   Purchase on the Tokyo Stock Exchange

2. Details of cancellation of shares of treasury stock resolved at the meeting of MC’s Board of Directors held on November 8, 2022:

   (1). Class of shares to be cancelled
   Common Stock

   (2). Number of shares to be cancelled
   All shares repurchased

   (3). Date of cancellation
   March 31, 2023