

## MITSUBISHI CORPORATION FOUNDATION FOR THE AMERICAS SUPPORTS CONSERVATION AND SUSTAINABLE DEVELOPMENT



Protecting wild salmon safeguards rivers, forests, communities, and economies. MCFA has supported the Wild Salmon Center since 2007

## Photo by Ben Knight

NEW YORK (December 17, 2015) – On November 19, 2015, the Board of Directors of the Mitsubishi Corporation Foundation for the Americas (MCFA) approved new grants that promote biodiversity conservation in ecologically sensitive areas, while also enhancing social and environmental sustainability in agriculture and marine resource supply chains.

The new grants include: a 3-year grant to the <u>Wild Salmon</u> <u>Center</u> for its California Stronghold Initiative, which aims to ensure that the healthiest salmon habitats in California remain healthy; a 3-year grant to the <u>Universidad de la</u> <u>Frontera</u>, in Temuco, Chile, to promote the sustainable use of non-traditional forest products in Southern Chile; a 3year grant to <u>Pronatura Noroeste</u>, to protect Red Knot habitat in Baja California, Mexico, which builds on past support for shorebird conservation in Mexico; seed funding to <u>Fair Trade USA</u>, for the introduction of Fair Trade

labor standards in agriculture supply chains in North America; and general support grants to the <u>Environmental</u> <u>Grantmakers Association</u> and <u>International Funders for Indigenous Peoples</u>, two affinity groups that MCFA has been actively involved in for many years. The new grants, combined with payments coming due for grants approved in prior years, amount to over \$1.6 Million in total grant commitments.

The MCFA board also approved a proposal to enhance its signature program related investment (PRI) in <u>Root</u> <u>Capital</u> by converting a one-year, \$300K interest-free senior loan to long-term, subordinated debt. By leveraging the subordinated debt, Root Capital will be able to attract more senior debt, and thereby significantly expand its lending activities and provide much needed capital to many more agricultural businesses in Latin America and Africa that lack access to commercial credit.

The Foundation's mission encompasses biodiversity conservation, environmental education, environmental justice and sustainable development, and it is but one of several means through which Mitsubishi Corporation is already supporting the Sustainable Development Goals newly adopted by the UN to become effective on January 1, 2016.



The <u>Mitsubishi Corporation Foundation for the Americas</u>, based in New York City was established 1991 with funding from Mitsubishi Corporation of Japan, and its U.S.-based subsidiary, Mitsubishi International Corporation. The Foundation is currently supported by Mitsubishi Corporation and Mitsubishi Corporation (Americas). Since its establishment, the Foundation has dedicated over \$9 million to environmental causes throughout the Americas.

Contributions for Europe and Africa are made by the <u>Mitsubishi Corporation Fund for Europe and Africa</u>, a UK registered charity, established in 1992 to promote environmental conservation, education and research into the environment and poverty alleviation, through funding from Mitsubishi Corporation of Japan, and its U.K.-based subsidiary, Mitsubishi Corporation International (Europe) Plc.

<u>Mitsubishi Corporation (MC)</u> is a global integrated business enterprise that develops and operates businesses across virtually every industry including industrial finance, energy, metals, machinery, chemicals, living essentials, and environmental business. MC's current activities are expanding far beyond its traditional trading operations as its diverse business ranges from natural resources development to investment in retail business, infrastructure, financial products and manufacturing of industrial goods. With over 200 offices and subsidiaries in approximately 90 countries worldwide and a network of over 600 group companies, MC employs a multinational workforce of over 65,000 people.

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