

Hidemoto Mizuhara Appointed President & CEO of Mitsubishi Corporation (Americas)

NEW YORK (April 1, 2016) – Hidemoto Mizuhara has been appointed President & CEO of Mitsubishi Corporation (Americas), the U.S. holding company for Mitsubishi Corporation Group Companies in North America. Mr. Mizuhara is the third president of Mitsubishi Corporation (Americas) since it was incorporated in the U.S. in 2012.

Mr. Hidemoto Mizuhara joined Mitsubishi Corporation in 1981 immediately after graduating from Hitotsubashi University, Faculty of Commerce and Management. Most of his 35-year career with the company has been in the Machinery Group, primarily in the Ship Department and Motor Vehicle Division.

His first overseas assignment was to the New York Office of Mitsubishi International Corporation in the Spring of 1988, as Manager of the Ship Sales Department, where he succeeded in developing business with a wide range of new clients and helped to materialize more than 20 new ship building contracts.

In 1994, he returned to the Ship Department of Mitsubishi Corporation and was instrumental in developing business with new clients in China, the Middle East, and Europe.

In April 2002, he was assigned to the Corporate Planning Department of Mitsubishi Corporation where he was involved in developing corporate policy and the creation of the "INNOVATION 2007" mid-term business plan, which covered the 3 years beginning from April, 2005.

In January, 2005, he was tapped to assist the Machinery Group CEO in charge of the Motor Vehicle Division, in the implementation of a coordinated plan to restore financial stability to Mitsubishi Motors Corporation (MMC) after the sudden withdrawal of Daimler Chrysler from its management.

In 2006 he became General Manager of the Ship Department and helped to ensure the future development of the Ship building business, while managing a global staff of over 100 people and achieving a net profit of approximately US\$ 130 million in 2008.

In 2008, he became General Manager of the Asian and South Asian Motor Vehicle Department of Mitsubishi Corporation, and from 2010-2012, he served as the President and Director of PT. Krama Yudaha Tiga Berlian Motors (KTB) in Indonesia, the flagship company of the distribution value chain for the Mitsubishi Motors Corporation (MMC) and Mitsubishi Fuso Bus Truck Company (MFTBC). While serving as President of KTB, he was promoted to Senior Vice President of Mitsubishi Corporation in April of 2011.

He became President & CEO of Mitsubishi International Corporation in New York in 2013, and in 2016 he was promoted to President & CEO of Mitsubishi Corporation (Americas).

About Mitsubishi Corporation (Americas)

Mitsubishi Corporation (Americas) ("MCA") is a wholly owned subsidiary of Mitsubishi Corporation ("MC"), a global integrated business enterprise that develops and operates businesses across virtually every industry. MCA is the holding company for MC group companies in North America. With offices in major cities throughout the United States, Canada, and Mexico, and over

25 subsidiaries and affiliates, MCA engages in business development in a wide range of industries, including environmental and infrastructure business, industrial finance, energy, metals, machinery, chemicals, and living essentials such as food and textiles. For more information about MCA, please visit www.mitsubishicorp.com/us. For more information about MC, please visit www.mitsubishicorp.com.

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