Seiei Ono Appointed President & CEO of Mitsubishi Corporation (Americas)

NEW YORK (April 1, 2012) - Mitsubishi Corporation (Americas) ("MCA") has announced that Seiei Ono has been appointed President & CEO of the newly established holding company for North America.

After graduating from The University of Tokyo in 1975, Seiei Ono joined Mitsubishi Corporation (MC) and began his career in the metals business, which included overseas assignments in Hong Kong in the 1980s and New York in the 1990s.

In 1996, Mr. Ono returned to MC headquarters where he handled investment projects in Australia, Indonesia, and Brazil, and most notably the MOZAL project, a joint venture aluminum smelter with BHP Billiton in Mozambique, one of the biggest smelters in the world and the most successful project in Africa. In 2000, Mr. Ono became the Executive Vice President of MC Metals & Resources Corporation in Tokyo, where he managed coal investment projects in Australia. While in that role, Mr. Ono further enhanced his management skills by participating in Harvard's Advanced Management Program. In 2005, Mr. Ono was promoted to Senior Vice President and COO of the Non-Ferrous Metal Division. In the wake of the new management planning process, Mr. Ono shifted to the Corporate Planning Department, where he was fully involved in developing "Innovation 2009," MC's medium term management plan. In 2009, Mr. Ono was promoted to Executive Vice President and Division COO of Corporate Planning at MC. As the global financial crisis ensued, Mr. Ono played a key role in adopting a new management system. Mr. Ono was President and CEO of Mitsubishi International Corporation from April, 2010 to March 2012 and most recently was appointed to President and CEO of MC's newly established holding company for North America, Mitsubishi Corporation (Americas) in April 2012.

In addition to his role as President of the Japanese Chamber of Commerce and Industry of New York (JCCI), Mr. Ono serves on the boards of directors of the New York Botanical Garden, Mitsubishi Corporation Foundation for the Americas and as Vice Chairman of the Japan Society.