

Hidemoto Mizuhara Appointed President & CEO of Mitsubishi International Corporation

NEW YORK (April 1, 2013) – Mitsubishi International Corporation (MIC) has announced that Hidemoto Mizuhara has been appointed President & CEO of MIC.

Hidemoto Mizuhara joined Mitsubishi Corporation in 1981 immediately after graduating from Hitotsubashi University, Faculty of Commerce and Management. The majority of his 32-year career with the company has been in the Machinery Group, primarily in the Ship Department where he spent his first several years engaged in exporting marine machinery equipment to overseas shipyards in China, Taiwan, and India.

His first overseas assignment was to Mitsubishi International Corporation, in the New York Office in the Spring of 1988 where he served as Manager of the Ship Sales Dept. During his six-year assignment in New York, he succeeded in developing business with a wide range of new clients and helped to materialize more than 20 new ship building contracts.

In 1994, he returned to the Ship Dept. of Mitsubishi Corporation where he was instrumental in developing business with new clients in China, the Middle East, and Europe, and he was eventually promoted to Team Leader with responsibility for ship sales.

In April 2002, he was assigned to the Corporate Planning Dept. of Mitsubishi Corporation where he was involved in developing corporate policy and the creation of the ‘INNOVATION 2007’ mid-term business plan, which covered the 3 years beginning from April, 2005.

In Jan., 2005, he was nominated to be a special assistant to Machinery Group CEO in charge of the Motor Vehicle Division, to assist in the smooth implementation of a coordinated plan to restore financial stability to Mitsubishi Motors Corp. (MMC) after the sudden withdrawal of Daimler Chrysler from its management.

In 2006 he was assigned to the position of General Manager of the Ship Dept. and implemented various initiatives to ensure the future development of the Ship building business. He is credited with developing the bulk carrier business and for establishing a bigger presence in the offshore drilling unit for customers such as Petrobras in Brazil. He managed a global staff of over 100 people and achieved a net profit of approximately US\$ 130 million in 2008.

In 2008, he became General Manager of the Asian and South Asian Motor Vehicle Dept of Mitsubishi Corporation, which was in charge of automobile distribution markets in Indonesia, Malaysia, Vietnam, Cambodia, and India. And from 2010-2012, he served as the President Director of PT. Krama Yudaha Tiga Berlian Motors (KTB) in Indonesia, the flagship company of the distribution value chain for the Mitsubishi Motors Corporation(MMC) and Mitsubishi Fuso Bus Truck Company (MFTBC). The consolidated net profit of the KTB operation was approximately US\$ 130 million. While serving as President of KTB, he was promoted to Senior Vice President of Mitsubishi Corporation in April of 2011.

Thereafter, he served as Senior Vice President of Mitsubishi Corporation in charge of Corporate Strategy and Planning. Closely working with the President of Mitsubishi Corporation, he helped to prepare the Mid-Term Business Plan for the entire group of Mitsubishi Corporation starting from fiscal year of 2013.

He was appointed President & CEO of Mitsubishi International Corporation in New York as of April 1, 2013.