

## **Koichi Komatsu Appointed President & CEO of Mitsubishi International Corporation**

NEW YORK (April 1, 2009) – Mitsubishi International Corporation (MIC) has announced that Koichi Komatsu has been appointed President & CEO of the company. Mr. Komatsu is the company's twenty-first president since its incorporation in the U.S. in 1954.

Mr. Komatsu's first assignment overseas was in New York City in 1984 at Mitsubishi International Corporation (MIC), Mitsubishi Corporation's (MC) principal subsidiary in North America. Returning to MC Tokyo's Heavy Machinery Department in 1995, Mr. Komatsu later joined the newly created Investment Banking & Financial Services Department, where he was instrumental in the acquisition of one of Japan's largest convenience store chains, Lawson, and the establishment of a private equity fund and a real estate investment fund. While in this role, Mr. Komatsu further enhanced his management skills by participating in Harvard's Advanced Management Program.

In April of 2002 Mr. Komatsu was assigned to General Manager of MC's Business Creation Unit, where he managed MC's participation in a venture fund in China as well as a Clean Energy Fund. A year later Mr. Komatsu became Senior Vice President and Assistant to the Group CEO of the New Business Initiative Group, which covered financial services, healthcare, logistics, information technology and consumer related businesses. He progressed to be the General Manager of the Innovation Center in 2005 and was named MC's Chief Innovation Officer in 2006. At the Innovation Center, Mr. Komatsu managed the creation of new businesses in areas such as carbon nanotechnology and environmental business, including lithium ion batteries, renewable energy and carbon credit trading.

Concurrently in 2006, Mr. Komatsu was promoted to MC Executive Vice President and one year later he was promoted to Group CEO of the Business Innovation Group, where he was responsible for renewable energy, environmental and water related businesses, information technology, and consumer and healthcare related businesses.

“Planning long-term also requires the ability to think outside of the box, which is the third strength that MC needs to continue to hone,” says Mr. Komatsu. “Sometimes innovation does not mean drastic change. Innovation can come step by step, little by little – and innovation combined with long-term vision, supported by MC's strong balance sheet and diverse expertise, will surely propel us into the next chapter of global economic growth,” he added.

Mr. Komatsu returned to New York as President and CEO of Mitsubishi International Corporation in April 2009. Concurrently, Mr. Komatsu is MC's Executive Vice President for the Americas, and Chief Regional Officer for MC in North America overseeing operations of approximately 60 MC-affiliated companies in North America. In addition, Mr. Komatsu is the Chief Sustainability Officer for Mitsubishi Corporation's North

American operations, demonstrating a commitment to minimizing the environmental impact of the company's business.