

Seiei Ono Appointed President & CEO of Mitsubishi International Corporation

NEW YORK (April 1, 2010) – Mitsubishi International Corporation (MIC) has announced that Seiei Ono has been appointed President & CEO of the company. Mr. Ono is the company's twenty-second president since its incorporation in the U.S. in 1954.

After graduating from The University of Tokyo in 1975, Seiei Ono began his career at Mitsubishi Corporation (MC) in the Light Metal Department. His first assignment overseas was in Hong Kong in 1982 as Manager of the Non-Ferrous Metals Team. In 1986, Mr. Ono returned to MC's Metal Department in Tokyo, where he contributed to the growth of the aluminum trading and hedging business through projects such as what is now known as Nikkei MC Aluminum America Inc., an aluminum smelter in Indiana. Mr. Ono's next assignment brought him to Mitsubishi International Corporation. In 1996, Mr. Ono returned to MC headquarters, joining the Aluminum Business Department, where he handled not only aluminum trading business but also investment projects such as Boyn Smelters in Australia, Asahan in Indonesia, Albrass in Brazil, and most notably, the MOZAL project, a joint venture aluminum smelter with BHP Billiton in Mozambique.

In 2000, Mr. Ono became the Executive Vice President of MC Metals & Resources Corporation in Tokyo, where he managed coal investment projects in Australia. One year later, he joined the Ferrous Raw Materials Business Unit, focusing on sales of Indian iron to the Chinese market. In 2002, Mr. Ono was promoted to General Manager of the Thermal Coal Business Unit, where he handled the marketing of mainly Australian and Indonesian thermal coal to Japanese power companies, achieving the largest market share in Japan. While in that role, Mr. Ono further enhanced his management skills by participating in Harvard's Advanced Management Program.

In 2005, Mr. Ono was promoted to Senior Vice President of the Non-Ferrous Metal Division, where he managed all non-ferrous metals business, including aluminum, copper, precious metals, and the futures hedging business. In that role, Mr. Ono launched a 3 year plan to focus on new investments, risk management, and business development. In the wake of the new management planning process, Mr. Ono shifted to the Corporate Planning Department, where he was fully involved in developing "Innovation 2009," MC's medium term management plan. In 2009, Mr. Ono was promoted to Executive Vice President and Division COO of Corporate Planning at MC. As the global financial crisis ensued, Mr. Ono played a key role in revising investment plans, adopting a management system for listed shares, cutting operating expenses, and improving low-profit generating businesses.

Mr. Ono became President and CEO of Mitsubishi International Corporation in April, 2010.